uncancelled. Fourthly of the interest already accrued and that the
same shall thereafter accrue upon the general mortgage bonds, so far as
they may then respectively be outstanding. Lastly of the principal of
the general mortgage bonds then outstanding. And if after the satisf-
action thereof a surplus shall remain to pay over the same to the party
of the first part or to such other party or parties as may be entitled
thereto. Third. And also if default shall be made in the payment of
the principal or interest moneys mentioned in the said bonds hereby
secured, or any or either of them or any part thereof, according
to the tenor and effect, true intent and meaning of the said bonds,
or in the fulfillment of any of the agreements herein contained
on the part of the party of the first part and if such default shall
continue for the period of six months after demand duly made, then
immediately upon the expiration of such six months, the whole princi-
pal money mentioned in and secured by the said bonds together
with the interest accrued thereon shall become and be considered as
due and payable in the same manner and to the same effect as if the
period limited for the payment thereof had expired. and the party of
the second part or its successors in the said trust may, and it and
they are hereby authorized, empowered, and directed, upon the written
request of the holder or holders of not less than one fifth of the said
bonds then remaining outstanding and unpaid, to cause the whole
of the said premises hereinbefore described, and hereby granted and
conveyed, or intended so to be, with their appurtenances, and all
benefit and equity of redemption of the party of the first part and
its successors and assigns therein, to be sold at public auction in
the city of Philadelphia or New York subject, however, to such of the
said divisional securities as shall at the time being remain unca-
ncelled. first giving not less than ninety days previous notice of the
time and place of such sale, by publication in one or more news-
papers respectively published in the said city of New York, State of
New York. and in the cities of Richmond and Norfolk, in the State
of Virginia, in the cities of Philadelphia, in the State of Pennsyl-
vania, and Baltimore in the State of Maryland, respectively, and
giving such other notice of such sale as may be required by law, if
any other notice be so required. And it shall be lawful for the party
of the second part or its successors making such sale, and it and
they are hereby authorized, empowered and directed, as the attorneys
or attorney of the first party, by these presents duly constituted
and appointed for that purpose to make, execute, and deliver to
the purchaser or purchasers at such sale, all such deeds and con-
veyances as shall be necessary or proper to convey and assure to
and vest in him or them the premises so sold, and every part and
parcel thereof, and all the estate, right, title and interest of the party
of the first part and its successors and assigns therein, subject as
aforesaid, freed from all liability to see to the application of the pur-
chase-money, and without any obligation to inquire into the
necessity, expediency, or authority for any such sale, and such
sale, and the deeds and conveyances so to be thereupon executed,